

20
23

ANNUAL REPORT



PENNSYLVANIA INSTITUTE OF TECHNOLOGY

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PRESIDENT'S LETTER

H. Matthew Meyers, MBA

Dear P.I.T. Community and Friends,

In 2023, we commemorated seventy years of fostering student success at the Pennsylvania Institute of Technology. As we reflect on this milestone, it becomes evident that the year was characterized by numerous firsts, record-breaking achievements, and remarkable student accomplishments.

Among the highlights was the inaugural Annual P.I.T. Awards Gala, where we had the privilege of recognizing our invaluable learning partners, committed friends, and esteemed faculty members who embody the spirit of student success. We also organized our first training event for first responders, addressing the pressing issue of the opioid drug crisis in our community. Additionally, we celebrated the commencement of our first graduating class in Diagnostic Medical Sonography and welcomed the inception of our bachelor's degree program in business administration.

For the year, our faculty had the opportunity to instruct the MOST students in the history of our campus, with over 1200 students taking courses this year. Forecasted bad weather didn't stop our college and community from celebrating Halloween at our 6th Annual Trunk or Treat, where we partied with the most attendees yet! Community support continues to grow year over year, which is evidenced not only by the increase in attendance at our community events, but also through the increase in donations from individuals, foundations, and businesses – which fund scholarships and other programs that help our students.

As a college that takes pride in helping a unique student population achieve their dreams, we must be peerless in our wrap-around support services. Thanks to the buy-in of our Board of Trustees and financial support from generous donors, the college was able to launch a formal emergency hardship fund. These funds have served to fill unplanned life events that would otherwise hamper our student's ability to graduate, including, food and housing insecurity, the technology needed for schoolwork, childcare, and transportation among others. Addressing challenges brought by the pandemic, we have witnessed remarkable progress in student retention and program completion, particularly in clinical education. Through curriculum enhancements and strengthened partnerships, we have empowered our students to succeed in these critical areas.

Our student's hard work in the classroom this year also resulted in unprecedented achievements. At our Fall commencement ceremony, I had the privilege of congratulating our first graduating cohort of Diagnostic Medical Sonography students. Not only did we celebrate their curricular success, but every one of these new sonographers passed their state boards and found jobs in this in-demand field. Our first-in-the-nation degree programs in cannabis continue to flower (pun intended). Of particular note, our unique online option for the horticulture track continues to grow and draw new students from across our nation.

As we embark on the journey into 2024, we extend our gratitude to our dedicated faculty, staff, board members, volunteers, and academic partners. It is through your unwavering support and collaboration that we are able to empower students and contribute meaningfully to our Delaware Valley community.

Wishing you all continued success and prosperity in the coming year and beyond!

Warm regards,

Matt Meyers
President & CEO



...our faculty had the opportunity to instruct the MOST students in the history of our campus, with over 1200 students taking courses this year

CONGRATULATIONS TO OUR SCHOLARSHIP RECIPIENTS!

In 2022-23, P.I.T. awarded just over \$75,000 in scholarship funds to 112 students:

Andrews, Queenisha	Delliponti, Adrianna	Malatesta, Alyssa	Sirleaf, Mars
Anthony, Demetria	Dixon Lubin, Daceia	Marks, Tashay	Smallwood, Kenyetta
Arguelles Hernandez, Aleysha N	Drain, Elizabeth A	Martin, Nicole	Smith, Bianca
Ashley, Kelliann	Flowers, Jazzlyn	Marty, Andrew C	Solo, Fatumata B
Aviles, Monya	Freeman, Valencia O	Mason, Ijhane	Spratt, Morgan
Bah, Fatmata W	Fulton, India M	Mccullough, Nashay A	Stanford, Jonaysha
Baker, Movanne	Gardiner, Mykia S	Mullins, Jamal	Starkey, Victoria M
Ballard, Tiomba L	Gilliam, Kanisha	Myers, Chantelle	Staten, Christina
Bangura, Yeanoh E	Graham, Courtney R	Nackord, Jessica A	Stemn, Verobeat
Bantama, Edna Y	Green, Tisheta L	Nait Ali, Yamina	Stewart, ShaNay
Barksdale, Christina G	Haman, Lamica	Naquine Harris	Stokes, Lachelle P
Beaty, Samantha	Harris, Naquine	Oliver, LaNay	Tarniah, Nowah P
Bennett, Skylar M	Harris, Tiffany	Ortiz, Lilybell	Thompson, Akayla
Blamoh, Josephine	Howard, Shanikwa	Ottoy, Dymond	Thompson, Jada A
Boler, Aaronetta S	Huish, Presley F	Paskiewicz, Heather	Toal, Linda
Bowman, Donna	Jacobs, Zipporah	Purnell, Natasha	Traore, Fanta M
Brockington, Nolah	Jeffrey-Williams, Ra-niyah	Ray, Candice L	Tucker, Paula
Brown, Tanesha	Jimenez, Kevin J	Reagan, Jessica	Tyson, Sha'Tay
Bullock, Dannel	Johnson, Jayona	Robinson, Atassa K	Walker, Latanya
Canady, Tamika R	Johnson, Megan	Rogers, Mone't	Walton, Fabrienne
Carnegie, Charlena	Kanu, Isata Z	Rogers, Shawna	Washington, Denise C
Chambers, Andrea	Keviesha Henson	Sanchez, Alicia	Williams, Ashley
Charlena Carnegie	Kpadeh, Mariam P	Sargeant, Nikisha	Williams, Jantel
Cole, Elizabeth M	Lakef, Ouarda	Sarnor, Faith	Wooten, Jalinn A
Cooper, Tameka	Leedy, Melissa	Scott, Brianna	Wright, Ashley
Copes, Brittany	Lewis, Shekera	Sesay, Haja D	Wright, Brian
Cruz, Iris T	Lino, Nyaa	Shuford, Crystal	Yankuba, Bintia
Daramy, Isata I	Major, Desheika S	Singleton, Jennifer	Young, Diamond

STUDENT SUCCESS

KIRSTEN BLEES - '23

Kirsten Blees, a 33-year-old mother of two, recently discovered a newfound passion for Physical Therapy after working in the restaurant industry for 13 years. Her interest was sparked when her cousin went through a challenging recovery process following a severe car accident, which inspired Kirsten to help others regain mobility and independence.

Enrolling in the Physical Therapist Assistant (PTA) program at P.I.T. was a pivotal step in Kirsten's career transition. Drawn to the program's hands-on learning approach and supportive environment, she found the small class sizes and dedicated professors instrumental in her educational journey. The professors' willingness to provide extra support through open lab sessions and one-on-one help further fueled Kirsten's commitment to her new career path.

With a love for sports and an active lifestyle, Kirsten sees Physical Therapy as a perfect fit to merge her passion for helping others with her personal interests. Post-graduation, she looks forward to embarking on a meaningful career in a hospital or home care setting, focusing on either pediatrics or geriatrics to make a positive impact in her community.

Kirsten served as the Salutatorian at the Fall 2023 Graduation Ceremony.



“The thing I appreciate most about P.I.T. is the hands-on learning experience.

-Kirsten Blees

CONTRIBUTORS

Over the last several years, college leadership and the Trustees of the Board developed strategic objectives to develop, enhance, and grow the college's development efforts. While still in its early stages, our goal is to build a culture of giving back, and there is no better place to begin the initiative than at home. Thank you to the individuals, organizations, and foundations below, as well as everyone who attended a fundraising event. You have helped make this goal a reality.



INDIVIDUAL GIVING

- Jeannette Barr
- Laura Blomgren
- Robert Borden
- Mary Kay Burke
- James Capolupo
- Annamarie Cassidy
- Elizabeth Castelli
- Rachelle Chaykin
- Richard Doyle
- Lou Giannotti
- Lisa Golger
- Kathy Hynson
- Craig Jacobs
- Rich Jacovini
- Thomas McDuffie, Jr.
- Elizabeth Menschner
- Matthew Meyers
- Janice Miller-Lion
- Bob Madonna
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- Laurie Rohrman
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- Larry Smoose
- Michael Testa
- Scott Voshell
- Thomas Wachter
- Paul & Marcia Woodruff
- Yolanda Wright
- Geralyn Swindell
- Mina Yi-Merizalde



FOUNDATIONS, CORPORATIONS, AND OTHERS

- Agora Square Financial Group
- BPG
- Cadorette Communications LLC
- Chipotle
- Constellation
- Contemporary Styles by Mena
- Crayola Experience
- Diversified Services LLC
- Ethel Sergeant Clark Smith Memorial Fund
- Garrison Family Foundation
- Garrison Law
- Gordon Charter Foundation
- Gorjana
- Iron Hill Brewery
- Kendra Scott
- Let's Roam, LLC
- Longwood Gardens
- Margaret Kuo's Kitchen
- McLean Contributionship
- Nothing Bundt Cakes
- Old Original Nick's Roast Beef
- P. & M. Woodruff Foundation
- Philadelphia Film Society
- Philadelphia Flyers
- Philadelphia Wings
- Pinocchio's
- PROBO Medical
- Quintessence Theatre
- Republic Bank
- Spasso Italian Grill
- Stephen's On State
- The Grand Opera House
- Urban Air
- W.W. Smith Charitable Trust
- Walter R. Garrison Foundation
- Wawa
- Yoder & Armstrong, Inc.

DONOR HIGHLIGHTS

CONTRIBUTOR HIGHLIGHTS:

We are so very grateful for our growing pool of donors who help make good things happen every day at P.I.T.! Here are just a few ways they've made a difference.

The McLean Contributionship and the Gordon Charter Foundation provide support for obstetrics and gynecology education through technology!

Through the support of both the McLean Contributionship and The Gordon Charter Foundation, P.I.T.'s growing Diagnostic Medical Sonography (ultrasound) program was able to purchase the CAE Vimedix OB/GYN Simulator, including the manikins, probes, and software modules needed to identify OB/GYN pathologies.

Why was this important? COVID has made securing live OB/GYN models on which students may build their scanning and diagnostic skills more challenging. We had to find a way to provide quality education and experiential learning opportunities through which students could build these skills. The simulator was the perfect solution! We're happy to report that all graduating students in the first DMS cohort passed the nine OB/GYN competencies needed to sit for the board licensure exams. Not only that, but they were also offered jobs before graduating!

We could not have accomplished this without the support of these generous donors who helped us solve the problem of how to educate students in an ever-changing healthcare environment.

The W.W. Smith Charitable Trust funds P.I.T. student scholarships

In 2022/23, 78% of P.I.T. students received Pell Grants to attend college. However, this doesn't cover all their tuition. Most take out loans, too, while cutting back their work hours to enable them to complete P.I.T.'s accelerated, rigorous academic programs successfully. Over 86% are women, many of whom are single parents who experience food and housing insecurity while trying to complete their education.

We want to see our students finish their education, reduce their student debt and financial stress, and set them on the path of greater economic stability through a rewarding career. The W.W. Smith Charitable Trust is helping us to do that through its funding of student scholarships. We are grateful for the support of this generous donor.



FINANCIAL SNAPSHOT

TOTAL LIABILITIES & NET ASSETS

July 1, 2022 – June 30, 2023

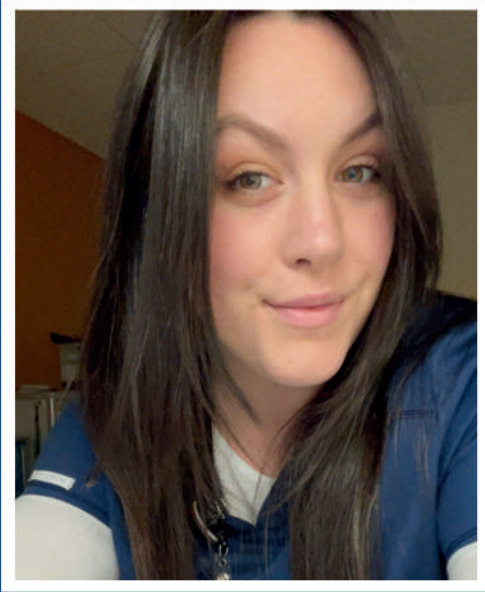
	July 1, 2022 – June 30, 2023	July 1, 2021 – June 30, 2022
TOTAL LIABILITIES	\$ 756,910	\$ 807,802
TOTAL ASSETS	\$ 10,267,356	\$ 7,884,664
NET ASSETS WITHOUT DONOR RESTRICTION	\$ 10,196,826	\$ 7,680,049
NET ASSETS WITH DONOR RESTRICTION	\$ 70,530	\$ 204,615

	July 1, 2022 – June 30, 2023	July 1, 2021 – June 30, 2022
REVENUE	\$ 13,419,510	\$ 13,419,938
EXPENSES	\$ 10,973,406	\$ 9,668,109



STUDENT SUCCESS

PAIGE BOYER - '23



Over the past year and a half, Paige Boyer has undergone a transformation that even she could not have predicted. Eighteen months ago, she embarked on her journey at P.I.T., dreaming of a career in ultrasound. Today, she's a graduate of the Diagnostic Medical Sonography program, armed with not only newfound knowledge and skills but also a job offer from her dream hospital.

Throughout her time at P.I.T., Paige has been supported and shaped by her experienced directors and teachers. Their guidance has been instrumental in helping her navigate the challenges of the program and emerge as a competent and confident professional.

Having recently passed her SPI Physics boards, Paige has now secured a full-time position at Einstein Montgomery campus, one of the prestigious clinical affiliates of the program. This remarkable achievement is a testament to her hard work, dedication, and the exceptional training she received at P.I.T.

Paige's success story serves as an inspiration to all aspiring ultrasound technicians. Her rapid progression from student to employee with a competitive salary and a generous

sign-on bonus is a testament to her exceptional skills and the high regard in which she is held by the healthcare community.

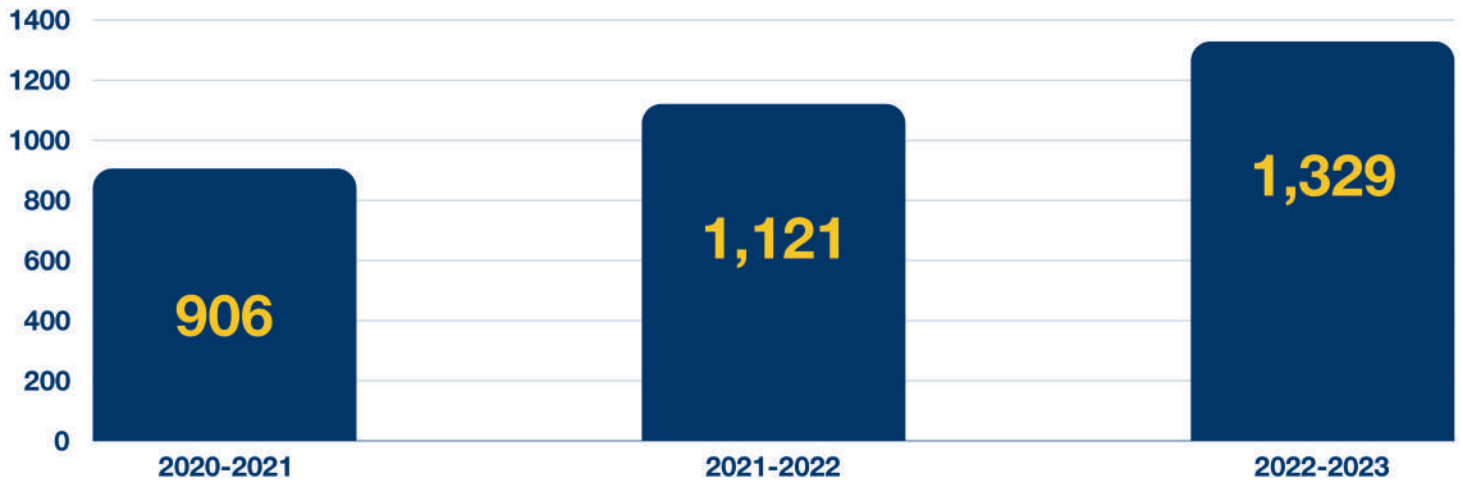
As Paige Boyer takes the next step in her career, she does so with gratitude for the opportunities that P.I.T. has opened up for her and with a determination to continue excelling in her chosen field. The future is bright for this talented graduate, and we at P.I.T look forward to watching her continued success unfold.

“I feel incredibly lucky to be in this position, and I couldn't have done it without the help of my director and teachers at P.I.T.

-Paige Boyer

STUDENT ENROLLMENT GROWTH

P.I.T.'S STUDENT ENROLLMENT CONTINUED TO GROW IN '23!



P.I.T. AT A GLANCE

92%

OF STUDENTS RECEIVE FINANCIAL AID

60+

FULL TIME FACULTY MEMBERS

12

ASSOCIATE DEGREE, BACHELOR DEGREE, AND CERTIFICATE PROGRAMS

15:1

STUDENT FACULTY RATIO

PRACTICAL NURSING

STUDENT DEMOGRAPHICS

At Pennsylvania Institute of Technology, we are proud to have a diverse and hardworking student body that creates a vibrant and enriching educational environment.



**FIRST GENERATION
STUDENT**

49%



**PEOPLE OF
COLOR**

99.4%



**WORK 20 HRS OR
MORE/WEEK**

62%



HAVE CHILDREN

75%



FEMALE

94%



PENNSYLVANIA INSTITUTE OF TECHNOLOGY

Mission Statement

Pennsylvania Institute of Technology's Mission is to empower students to achieve success by offering a personalized approach to learning that promotes career advancement, transfer opportunities, and individual growth. By fostering an inclusive environment, P.I.T. encourages, supports, and celebrates diversity.

Vision for the Future

Pennsylvania Institute of Technology is committed to growing our enrollment on-campus and online by offering innovative and in-demand programs. The College strives to improve community recognition for our supportive academic environment and guide our students into lifelong stories of success.

Core Values

P.I.T. is committed to innovation in our teaching and continuous self-improvement to achieve excellence in all our endeavors. The College's student-first approach, exceptional placement rates, and high graduation rates meet workforce demands.

Collaborative Approach

Using a student-first approach, P.I.T. uses a team approach to support the students. Intradepartmental committees meet to identify and resolve issues preventing students from being successful. Through external partnerships, the College strives to improve the quality of education and the quality of life for all students.

Diversity and Inclusion

The College's commitment to creating a culture of inclusion that supports diverse voices has grown our population significantly. The College has created a safe environment for all students by embracing and honoring differences.

Mutual Respect

The College encourages and values positive relationships among colleagues, students, and the community. This is done by promoting an educational response to counter discrimination and violence through strengthening the foundations of mutual tolerance and cultivating respect for all people, regardless of color, gender, class, sexual orientation, national, ethnic, or religious orientation/identity.

Professional and Intellectual Integrity

The College is committed to being honest, setting realistic outcomes, and presenting ourselves accurately to internal and external stakeholders. Decisions depend not only on data but also on the mission, vision, and values of the College.

Social Responsibility and Community Engagement

The College has an imperative not only to educate its students but also to support the revitalization and sustainability of their communities. Encouraging and demonstrating community support will equip students to contribute to the community.