HEERF I

Pennsylvania Institute of Technology's Use of CARES Act 18004(a)(1) Student Aid Grant (HEERF I)
FINAL REPORT FOR HEERF I STUDENT AID GRANT

Report as of June 30, 2020 – Quarter II

Pennsylvania Institute of Technology is required to provide regular reporting on the use of funds authorized by the CARES Act. Funds received by Pennsylvania Institute of Technology under the CARES Act were authorized by Congress and signed into law by the President on March 27, 2020. Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act")), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit a report to the Secretary describing the use of the funds.

These one-time emergency grants to students may be used for "any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare." Congress directed that this funding be distributed to students with exceptional financial needs.

1. Pennsylvania Institute of Technology acknowledges that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA and ARP (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.
2. Pennsylvania Institute of Technology is eligible to receive $259,363 in emergency grant aid for students.
3. As of June 30, 2020, Pennsylvania Institute of Technology distributed $200,156 to a total of 105 students.
4. The estimated total number of students enrolled at the Institution that are identified as eligible to receive Emergency Financial Aid Grants to students under the CRRSAA and APR (a)(1) and (a)(4) is 226.
5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) and (a)(4) programs at the time of this report is 105.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) and (a)(4) programs can be found here: Process.
7. Instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants may be found here: Instructions, directions, and guidance.