HEERF III – Final

Report on Pennsylvania Institute of Technology's (P.I.T.) use of CRRSAA Student Grant Awards (HEERF III) The Higher Education Emergency Relief Fund II (HEERF III)

Report as of March 31, 2022 – Quarter I ***(FINAL REPORT)***

Pennsylvania Institute of Technology Use of CRRSAA Student Grant Awards (HEERF III) The Higher Education Emergency Relief Fund II (HEERF III) is authorized by the federal government's American Rescue Plan (ARP) passed by Congress and signed into law by the President. The legislation, signed into law on March 11, 2021, provides funding to institutions of higher learning to use for emergency financial aid grants to students. These one-time emergency grants to students may be used for "any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare." Congress directed that this funding be distributed to students with exceptional financial need.

The following documents the process for obtaining funds and P.I.T.'s allocation of the funds.

1. Pennsylvania Institute of Technology acknowledges that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the Under HEERF III, Pennsylvania Institute of Technology is eligible to receive $1,109,504 in emergency grant aid for students.
2. Pennsylvania Institute of Technology is eligible to receive $1,109,504 in emergency grant aid for students.
3. As of March, 31 2022, Pennsylvania Institute of Technology distributed $1,117,945 to students.
4. The estimated total number of students enrolled at the Institution that are identified as eligible to receive Emergency Financial Aid Grants to students under the CRRSAA and APR (a)(1) and (a)(4) is 498.
5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) and (a)(4) programs at the time of this report is 498.
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) and (a)(4) was calculated based on Expected Family Contribution (EFC) and number of credits attempted during the winter term.
7. A notice is sent to student receiving the emergency aid explaining (a) that the Higher Education Emergency Relief Fund (HEERF) and Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) is the source of the funding, (b) the process used to determine the distribution of the funds, (c) and that the funds are to be used to cover expenses related to disruption of campus operations due to COVID-19. A copy of this notification can be found here: Award Notice.